Sun Valley Raises C$8.16 Million in Oversubscribed Private Placement; Kinross Increases Ownership Stake to 14.9%; Welcomes Significant New Shareholder

November 3, 2025

Dear Sun Valley Shareholder or Follower,

Sun Valley Minerals Inc. ("**Sun Valley**" or the "**Company**") is pleased to inform its shareholders that it has closed a non-brokered private placement (the "**Offering**") on October 31, 2025, raising gross proceeds of C$8,162,500 through the issuance of 16,325,000 common shares of the Company (the "**Shares**") at a price of C$0.50 per Share.

Existing shareholders subscribed for approximately 63.25% of the Offering, including participation by Altius Resources Inc., a wholly owned subsidiary of Altius Minerals Corporation, and Kinross Gold Corporation ("**Kinross**"). Kinross subscribed for 6,000,000 Shares, increasing its ownership stake to 14.9% of the Company's issued and outstanding common shares upon closing of the Offering.

The remaining 36.75% of the Offering was subscribed for by new individual and institutional shareholders, including Life of Mine Investments Inc., an investment vehicle owned and controlled by the Gignac family, which subscribed for 3,320,000 Shares, resulting in a 4.9% ownership interest in the Company's issued and outstanding common shares upon closing of the Offering.

"On behalf of the Sun Valley team, I would like to thank all participants for their strong interest and support in this transformational financing, which will enable the Company's maiden drill program at Tarumán in early 2026," said Christo Stemmet, President and CEO of Sun Valley. *"We are thrilled to further strengthen our partnership with Kinross and to welcome the accomplished and highly regarded Gignac family as one of our newest shareholders."*

Upon closing of the Offering, the Company's total issued and outstanding shares, on a non-diluted basis, have increased to 67,302,563. Excluding Kinross, no new insider or control person was created as a result of the Offering.

In connection with the Offering, the Company paid C$275,520 in cash to eligible finders as a commission, based on the number of common shares sold under the Offering and placed by such finders.

Proceeds from the Offering will be used primarily to fund a 2026 drill program at the Company's Tarumán gold-silver project and to advance early-stage regional exploration across its broader project portfolio in Uruguay.

About Sun Valley Minerals Inc.

Sun Valley Minerals Inc., founded in 2021, is a private Toronto-based corporation focused on early-stage mineral exploration and project generation in Uruguay. The Company currently owns 100% of the Tarumán, Keana and Plumas Doradas gold-silver projects located in Lavalleja Department, and the Rivera project in Rivera Department.

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For any further details, please do not hesitate to contact me.

On Behalf of The Board of Directors & The Sun Valley Team

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Cautionary Statement Regarding Forward-Looking Information

This shareholder letter has been issued as a matter of interest to investors and other followers of the Company. This shareholder update contains certain statements that constitute "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements include, but are not limited to, statements about the future financial or operating performance of Sun Valley Minerals Inc., the anticipated mineralization of its properties, its planned exploration programs, the use of proceeds from the Offering, that the Altius investment structure aims to further de-risk the Company's projects by funding land acquisitions without early dilution to the share structure, while also reducing future royalty obligations currently in place, and the anticipated nature of the Company's projects. Generally, forward-looking statements can be identified by terminology such as "plan", "expect", "believe", "project", "estimate", "forecast", "intend" and other similar terminology, or statements that certain actions, events or results "will", "may" or "would" or "will be achieved".

Forward-looking statements are based on the expectations and reasonable assumptions of the Company's management team at the time such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of productivity, performance or achievements to differ materially from those expressed or implied by such forward-looking statements, including, but not limited to, general business, economic, competitive factors, dependence on third parties, actual results of operations and other commodity industry risks. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, other factors may cause results not to be as anticipated, estimated or intended.

The recipient agrees and acknowledges that neither Sun Valley nor any of its representatives has any obligation whatsoever to update or keep current any information contained herein at any time, and the Company hereby disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Investment in the common shares of the Company is highly speculative given its present stage of development.

All references to dollar amounts in this shareholder update are to Canadian dollars unless otherwise specified.