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Sun Valley Minerals Receives Final TSXV Approval; Trading to Commence October 27th

TORONTO, ONTARIO – October 23, 2026 - Sun Valley Minerals Inc. ("**Sun Valley**" or the "**Company**"; **TSXV:SUNV**) is pleased to announce that, further to its news release dated October 20, 2026, the Company has received final approval to list its common shares (the "**Common Shares**") on the TSX Venture Exchange (the "**TSXV**"). The Common Shares will commence trading on the TSXV under the symbol "**SUNV**" effective at market open on October 27, 2026.

The Company's final long form prospectus dated October 16, 2026, and updated technical report on the Tarumán Group of Projects are available under the Company's profile on SEDAR+ at www.sedarplus.ca.

Qualified Person

Mr. Laubser Pepler, M.Sc. is Vice President Exploration of Sun Valley and has reviewed and approved the scientific and technical information in this press release. He is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No.125018) and a Qualified Person for the purposes of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

About Sun Valley Minerals Inc.

Sun Valley Minerals is a Canadian exploration company engaged in responsible, systematic early-stage gold exploration and project generation in Uruguay. The Company holds a 100% interest in all of its mineral properties, including the Tarumán Group of Projects, which comprise multiple visible surface gold occurrences along tens of kilometers of the highly prospective and underexplored Dom Feliciano Fold and Thrust Belt. The Company has not yet completed sufficient work to define a mineral resource on the properties.

On Behalf of The Board of Directors & The Sun Valley Team

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Cautionary Statement Regarding Forward-Looking Information

This press release contains certain statements that constitute "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements include statements describing the Company's future plans, objectives or goals and may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will" or "plan". Forward-looking statements in this news release include, but are not limited to, the commencement of trading of the Common Shares on the TSXV under the symbol "SUNV" and the anticipated trading commencement date.

Forward-looking statements are based on the expectations and reasonable assumptions of the Company's management team at the time such statements are made, including that trading of the Common Shares on the TSXV will commence on the anticipated date and under the anticipated symbol. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied, including administrative or operational delays affecting the commencement of trading, dependence on third parties, general business and economic factors, and the risk factors identified in the Company's final long form prospectus dated October 16, 2026 which is available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual results to differ materially, other factors may cause results not to be as anticipated.

The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Investment in the Common Shares is highly speculative given the Company's present stage of development.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.