Sun Valley Minerals

November 2026



Forward-Looking & Cautionary Statements

Sun Valley Minerals

Cautionary Statements Concerning Forward-Looking Statements

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This presentation contains certain statements that constitute "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws (collectively, "**forward-looking statements**"). Forward-looking statements include, but are not limited to, statements about the future financial or operating performance of Sun Valley, the anticipated mineralization of its properties, its planned exploration programs and the anticipated nature of the Company's projects. Generally, forward-looking statements can be identified by terminology such as "plan", "expect", "believe", "project", "estimate", "forecast", "intend" and other similar terminology, or by statements that certain actions, events or results "will", "may" or "would" occur or be achieved.

Forward-looking statements are based on the expectations and reasonable assumptions of the Company's management team at the time such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of productivity, performance or achievements to differ materially from those expressed or implied by such forward-looking statements, including, but not limited to, general business, economic and competitive factors, dependence on third parties, actual results of operations, other commodity industry risks, the risks identified in the Company's prospectus dated October 16, 2026, and the other risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators available at www.sedarplus.ca. Readers are encouraged to carefully review these risk factors as well as the Company's other filings with the Canadian Securities Administrators. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, other factors may cause results not to be as anticipated, estimated or intended.

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Qualified Person's Statement

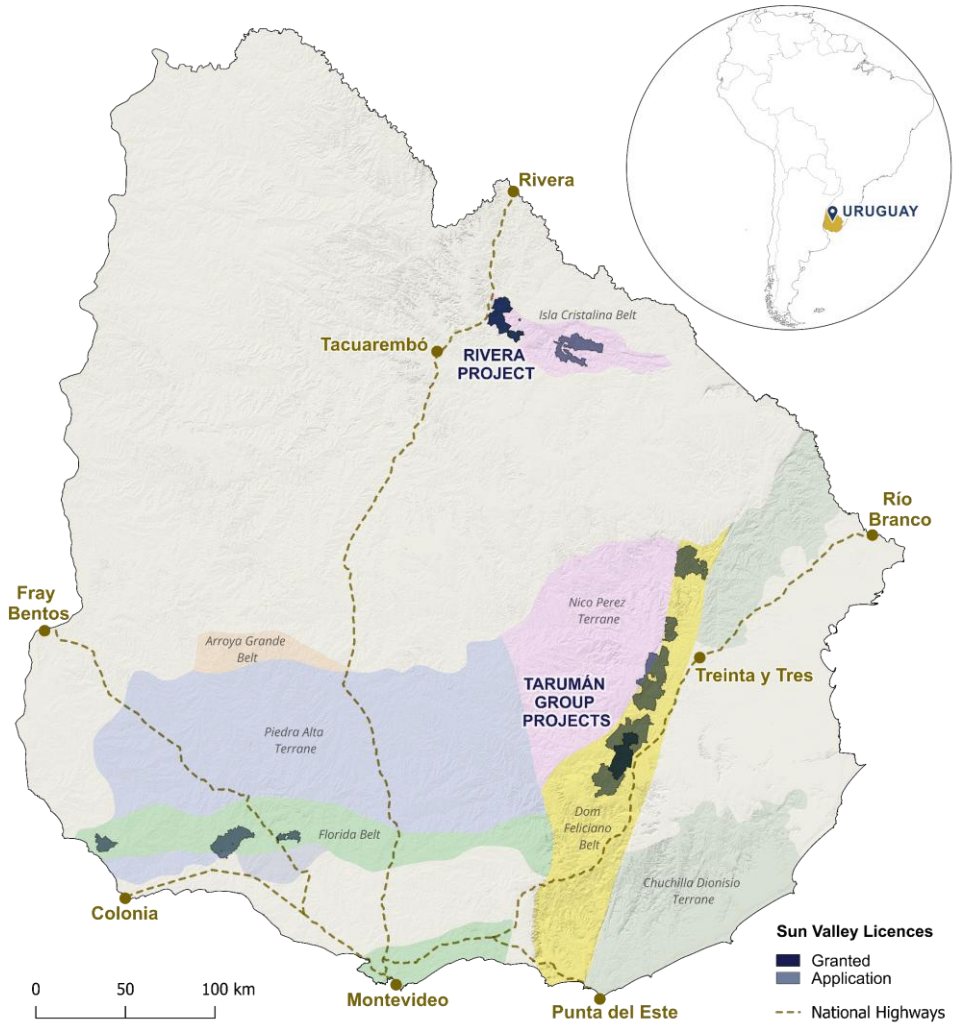
Mr. Laubser Pepler, M.Sc., is Vice President Exploration of Sun Valley and has reviewed and approved the scientific and technical information in this presentation. He is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 125018) and a Qualified Person for the purposes of National Instrument 43-101.

Company Overview

Sun Valley Minerals

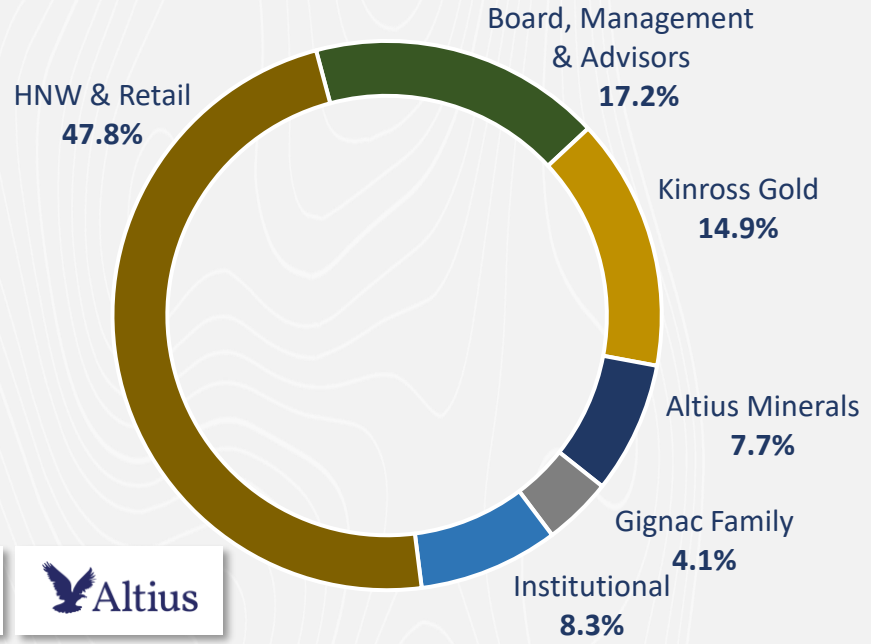
Early Mover in Gold Exploration & Project Generation in Uruguay

- 40,500 Ha in Granted Licences
- 165,900 Ha in Licence Applications



Capital Structure & Ownership

Shares Outstanding	**81.8M**
Market Cap (based on most recent C$0.75 financing)	**C$61.7M**
Estimated Cash (September 30, 2026)	**C$14.6M**
Options (6.8% of S/O) (1.1M at C$0.125; 1.2M at C$0.20; 3.3M at C$0.50)	**5.6M**
Warrants	**Nil**



KINROSS Altius

Why Invest

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District-Scale / Multi-Discovery Potential

The Tarumán Group of Projects represents a district-scale exploration opportunity hosting **multiple anomalous surface gold occurrences across tens of kilometres** of the prospective and underexplored Dom Feliciano Belt.

Strong Strategic Shareholder Support

Backed by respected strategic and institutional shareholders, including **Kinross Gold Corporation** and **Altius Minerals**.

Redefined Geological Model

The integration of multiple geophysical surveys with extensive structural and geochemical analyses at the Company's flagship Tarumán Main project has highlighted the potential significance of a **NW-SE-trending quartz-sulphide vein and breccia system hosting the highest-grade surface mineralization identified to date**. Historical drilling predominantly targeted NE-SW-trending replacement-style mineralization, with most holes drilled sub-parallel to the NW-SE-trending system.

Commencing Maiden Drill Program at Tarumán Main

Sun Valley **owns and operates two drill rigs** and is fully **funded for up to 15,000 metres of RC & 10,000 metres of diamond core drilling**.

Early-Mover Advantage

Sun Valley is positioned early in Uruguay's emerging exploration sector, with **a leading project portfolio**.

100% Ownership of All Projects

Sun Valley has secured **100% ownership of carefully selected, precious metals-focused projects** across some of the country's most prospective geological belts.

Portfolio Across Three Prospective Belts

Sun Valley has assembled an extensive portfolio of exploration **projects across three prospective geological belts in Uruguay**.

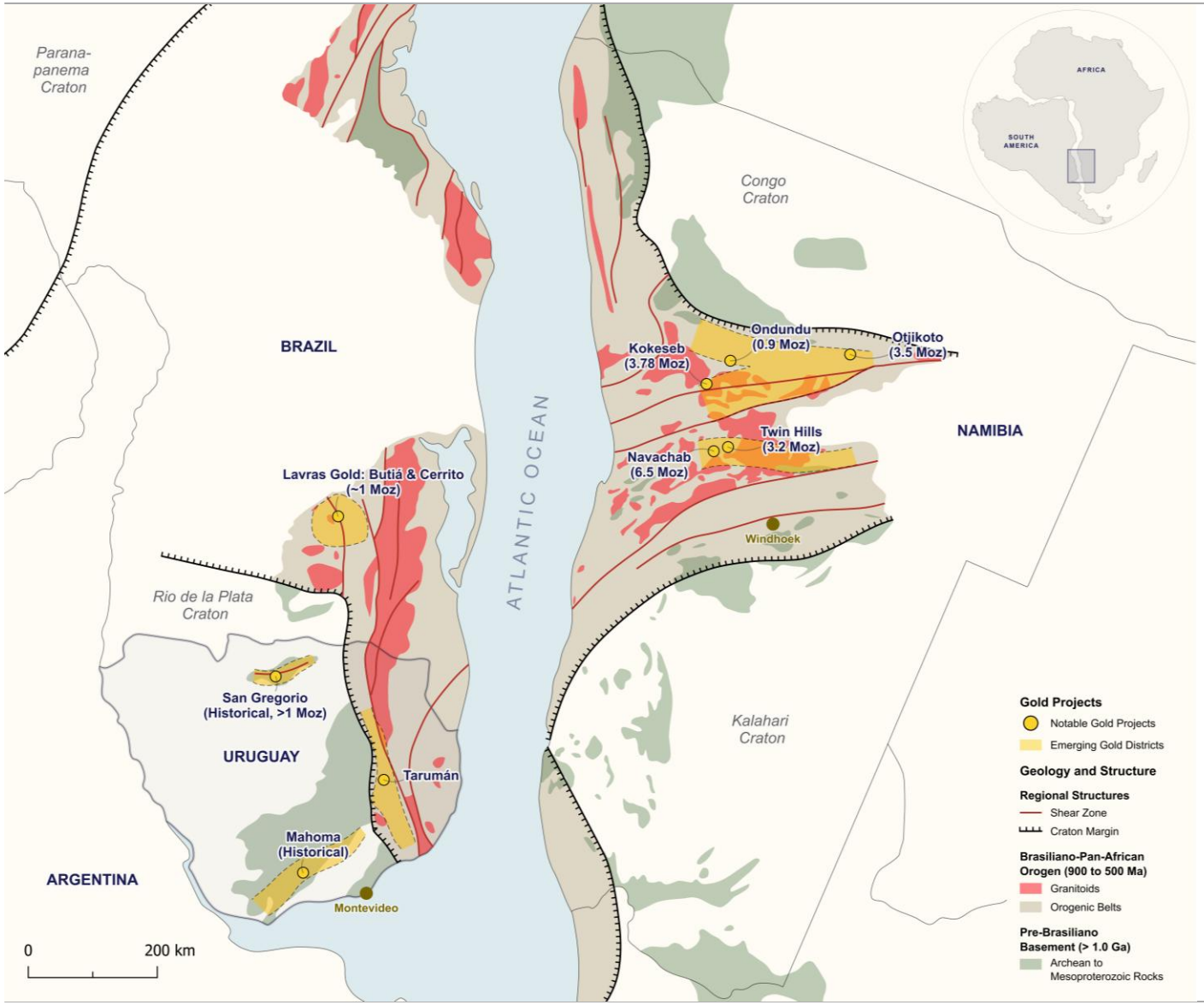
Stable & Well-Developed Jurisdiction

Uruguay offers political and economic stability, excellent infrastructure, easy project access and a favourable climate for year-round exploration.



Uruguay: A Stable & Underexplored Frontier

Sun Valley Minerals



Stable Jurisdiction

- 17th on the 2025 World Corruption Perception Index, behind Canada (16th)
- 12th on the 2025 World Democracy Index, ahead of Australia (13th) and Canada (17th)

Favourable Geology

- Shares gold-rich geology with tectonic terrains hosting multi-million-ounce gold deposits in Namibia
- Underexplored with limited surface exposure

Excellent Infrastructure & Access

- Extensive paved road network
- Reliable electricity: ~95% generated from renewable sources
- Favourable topography
- Mild climate: Year-round exploration

Established Mining Framework

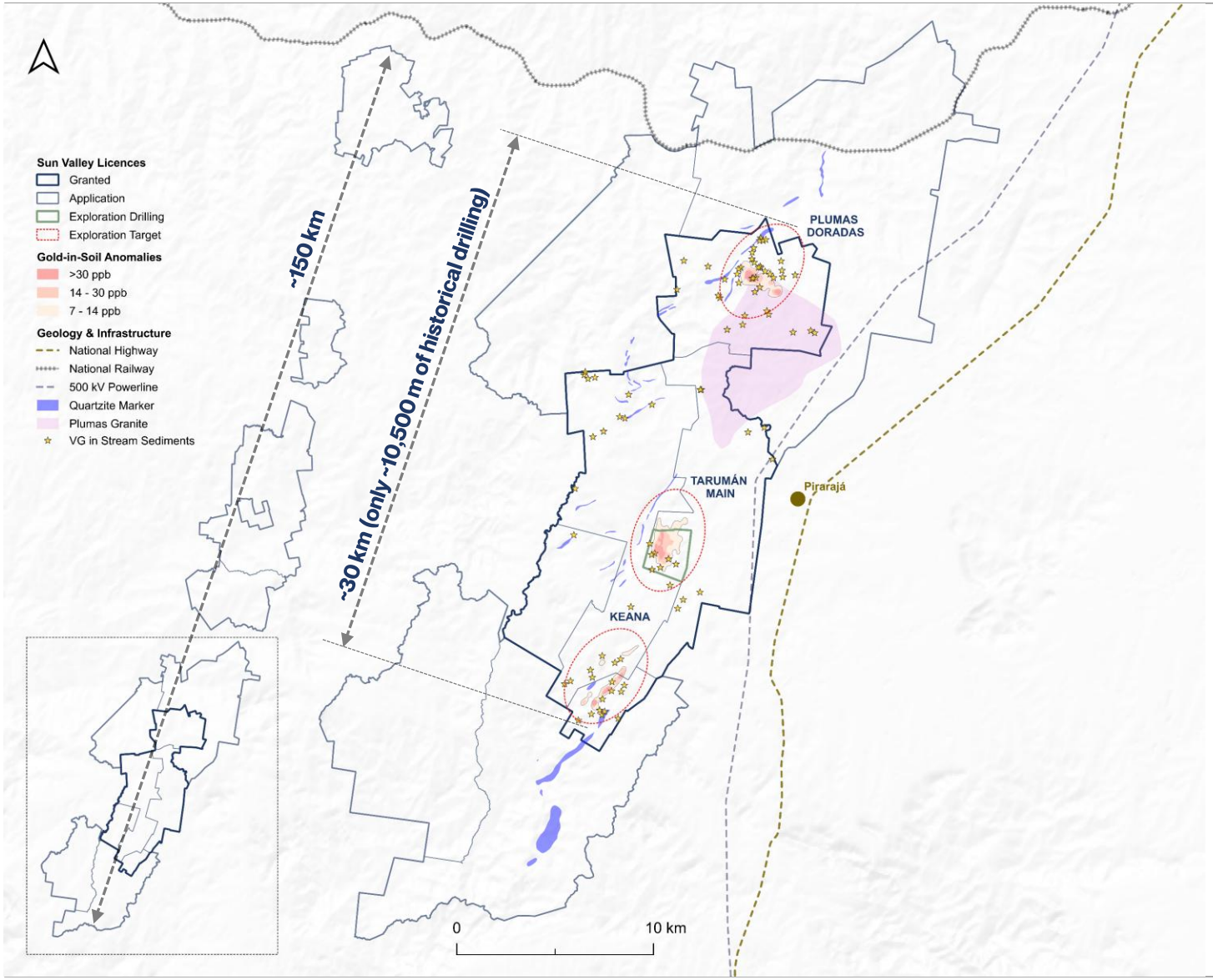
- Well-defined mining code
- Transparent mineral rights registry
- State ownership of mineral rights
- History of gold mining & past operations





Tarumán Group: Potential for Multiple Discoveries

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A district-scale exploration opportunity hosting multiple visible surface gold occurrences along tens of kilometres of the highly prospective NE-SW-trending Dom Feliciano Fold and Thrust Belt

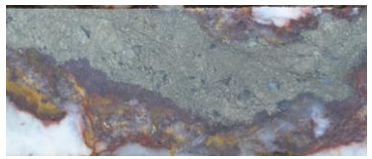
Tarumán Main



- **3 x 1.5 km** gold-silver-in-soil anomaly
- **80.55 m @ 2.67 g/t Au** in surface trench
- **24.25 m @ 5.61 g/t Au** from **18.6 m** in historical drill hole

Plumas Doradas





- **2.5 x 1 km** historical gold-silver-in-soil anomaly
- Best of 7 historical drillholes (all of which intercepted anomalous gold):
  - **6.40 m @ 3.53 g/t Au** from **12.0 m**; and
  - **2.25 m @ 19.51 g/t Au** from **49.4 m**; and
  - **3.45 m @ 4.90 g/t Au** from **204.6 m**

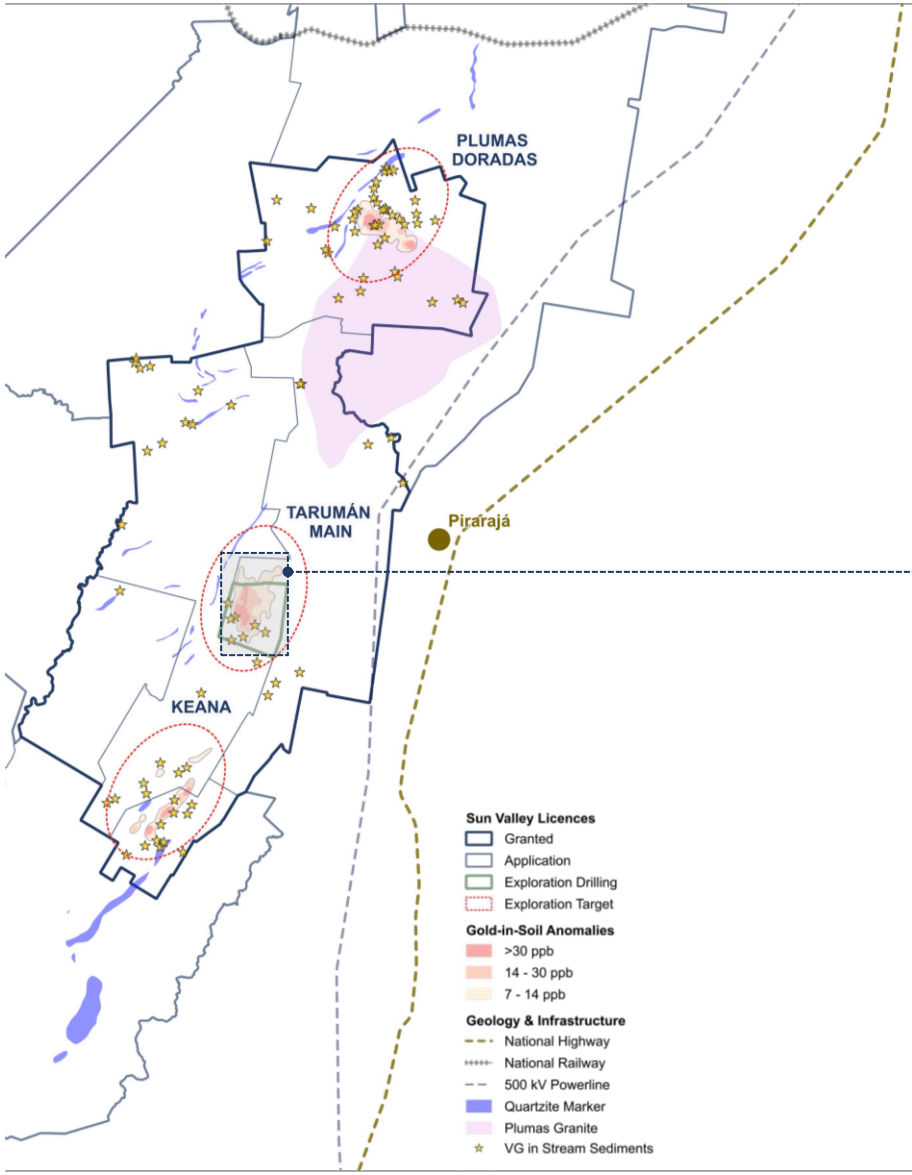
Keana

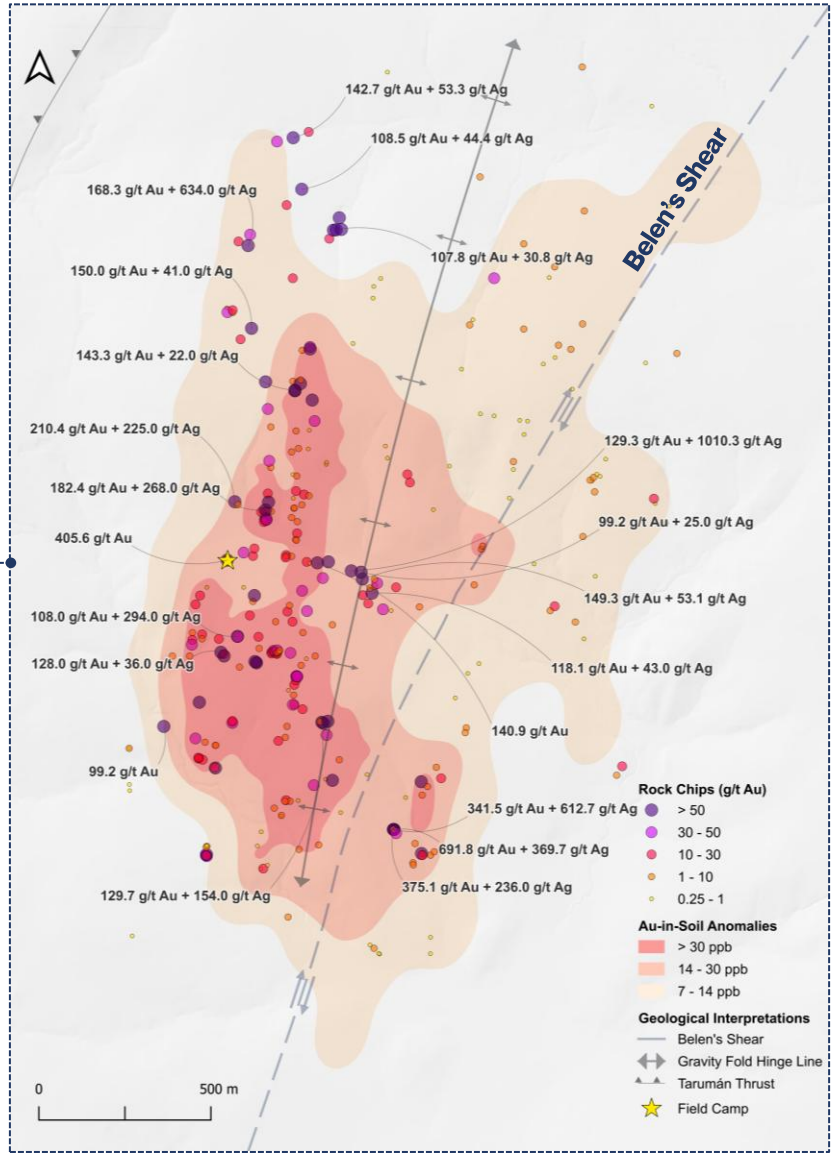
- **2.8 km long** historical gold-silver-in-soil anomaly
- Historical hand-dug trenches included:
  - **16.75 m @ 4.75 g/t Au**
  - **18.70 m @ 3.56 g/t Au**

Regional Potential

- Visible gold in early rock-chip and stream-sediment sampling suggests additional targets exist along strike of known prospects

Tarumán Main: High-Grade Gold & Silver at Surface





Extensive high-grade surface footprint comprising intrafolial replacement-style and quartz-sulphide vein- and breccia-hosted gold-silver mineralization

3 x 1.5 km Gold-Silver-in-Soil Anomaly

- Open to the north, south and west

High-Grade Gold-and-Silver in Rock Chips

- Limited surface outcrop outside of the high-grade gold-in-soil anomaly
- Bedrock typically at or near surface

~9,000 m of Historical Drilling

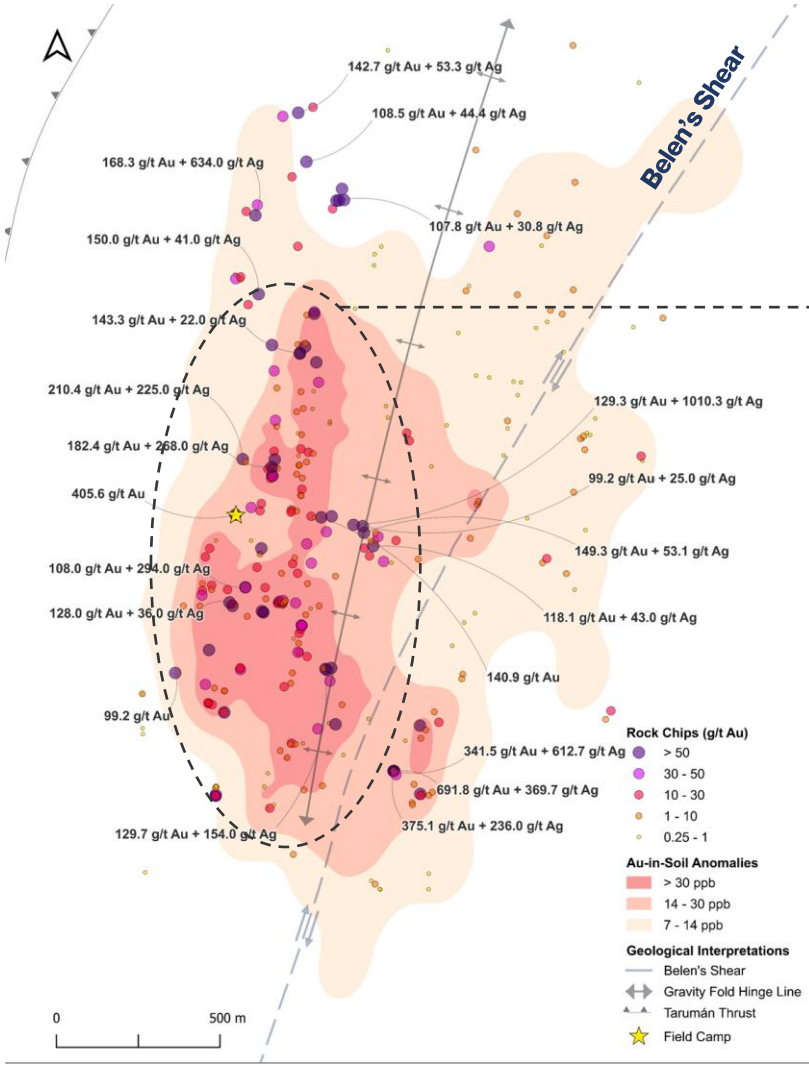
- Substantially all drillholes intercepted gold mineralization, including:
  - **24.25 m @ 5.61 g/t Au** from **18.6 m**
  - **5.10 m @ 10.29 g/t Au** from **95.2 m**
  - **3.35 m @ 14.10 g/t Au** from **111.4 m**
  - **7.55 m @ 5.84 g/t Au** from **40.0 m**
  - **9.00 m @ 4.27 g/t Au** from **0.0 m**
  - **10.30 m @ 3.33 g/t Au** from **22.15 m**
  - **27.95 m @ 1.20 g/t Au** from **15.15 m**
  - **5.85 m @ 5.60 g/t Au** from **155.6 m**

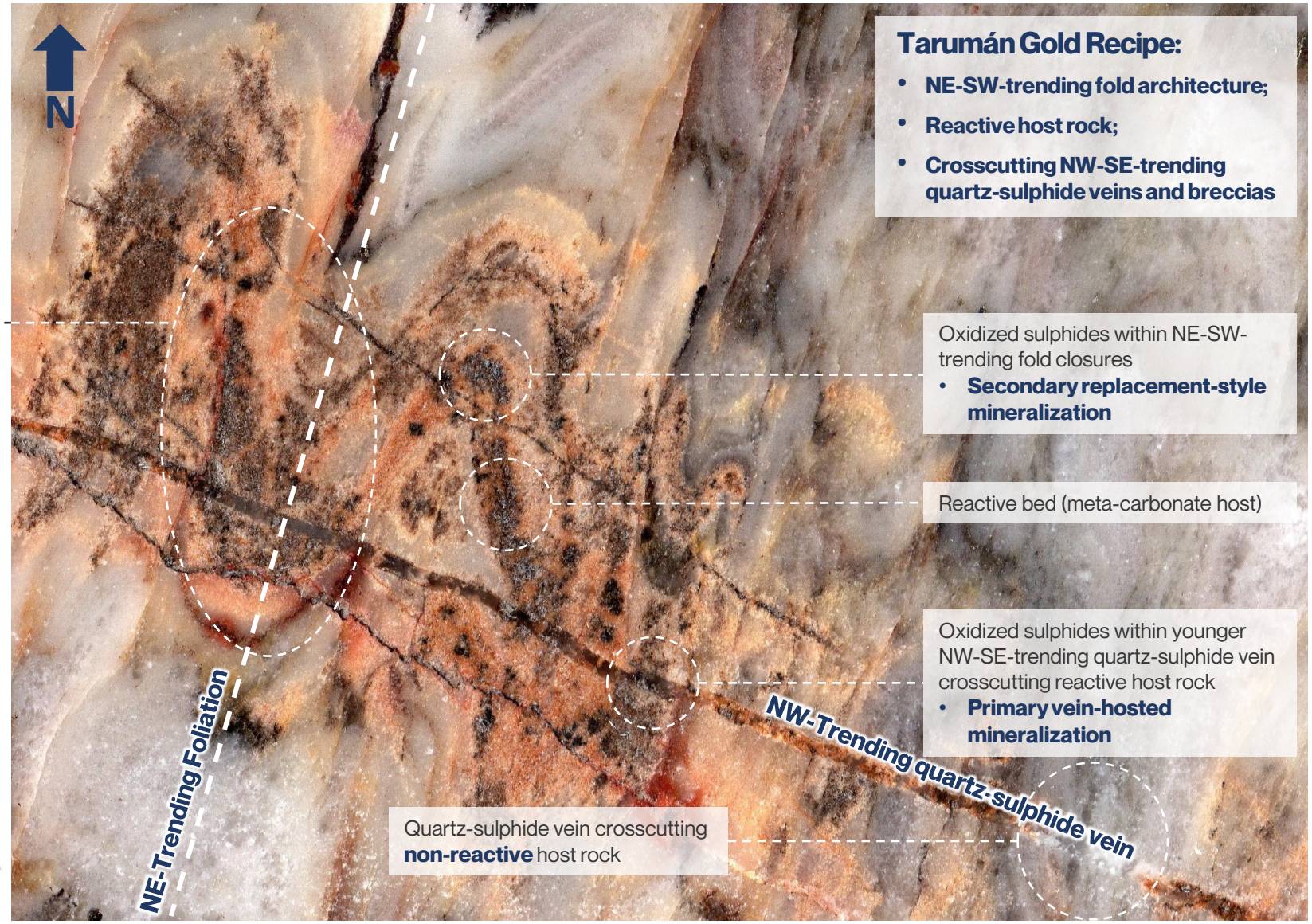
New Data Refines Understanding of Structural Controls & Drill Targeting

Tarumán Main: Two Styles & Orientations of Mineralization

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3 x 1.5 km Gold-in-Soil Footprint & Rock Chips





Tarumán Gold Recipe:

- **NE-SW-trending fold architecture;**
- **Reactive host rock;**
- **Crosscutting NW-SE-trending quartz-sulphide veins and breccias**

Oxidized sulphides within NE-SW-trending fold closures

- **Secondary replacement-style mineralization**

Reactive bed (meta-carbonate host)

Oxidized sulphides within younger NW-SE-trending quartz-sulphide vein crosscutting reactive host rock

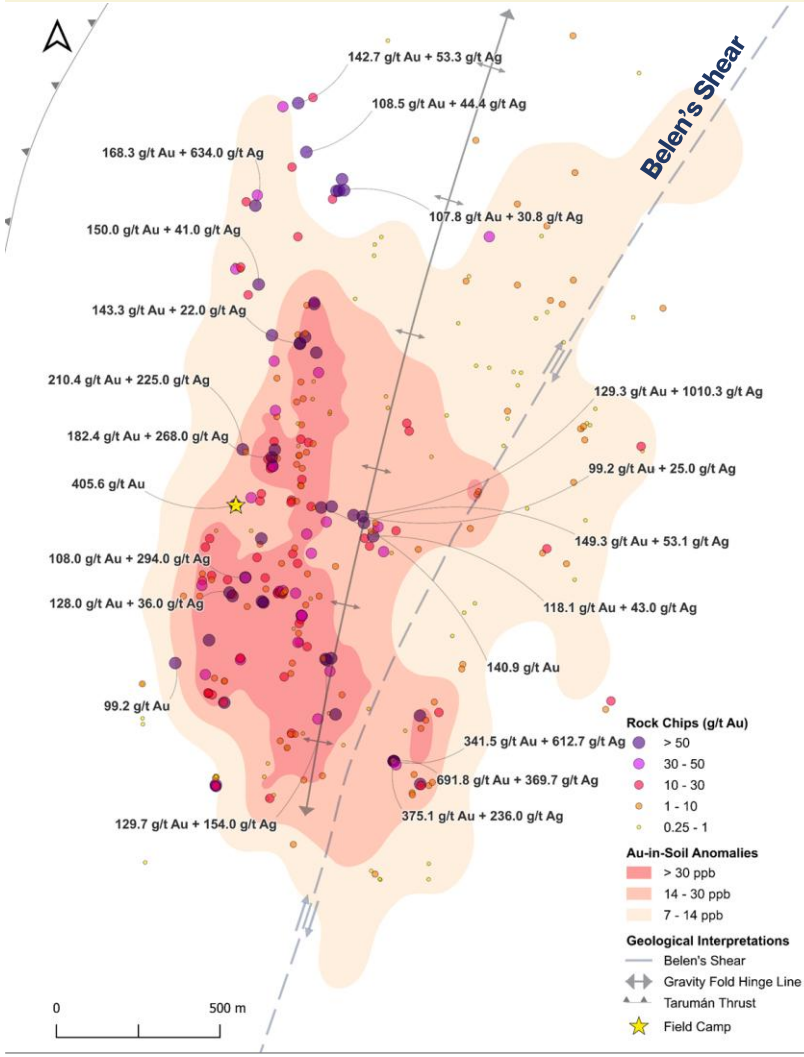
- **Primary vein-hosted mineralization**

Quartz-sulphide vein crosscutting **non-reactive** host rock

Tarumán Main: Historical Drilling + SUNV Geophysics

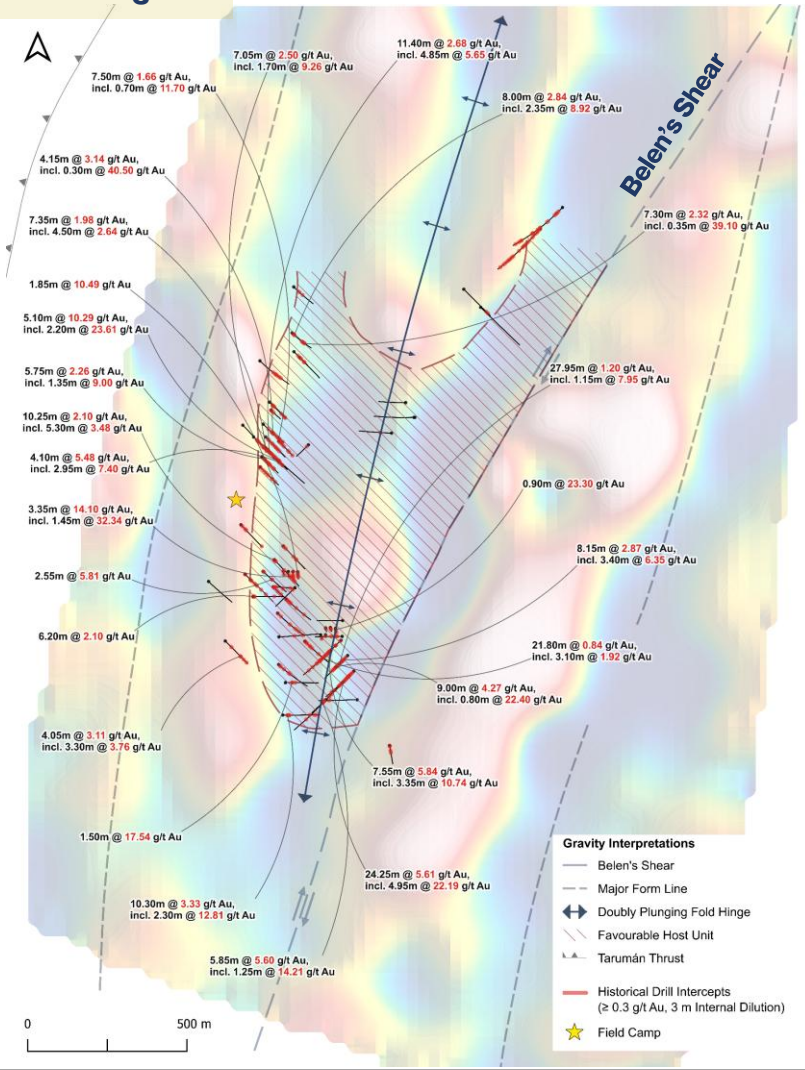
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Historical drilling predominantly targeted NE-SW-trending replacement-style mineralization; most holes drilled sub-parallel to NW-SE-trending veins



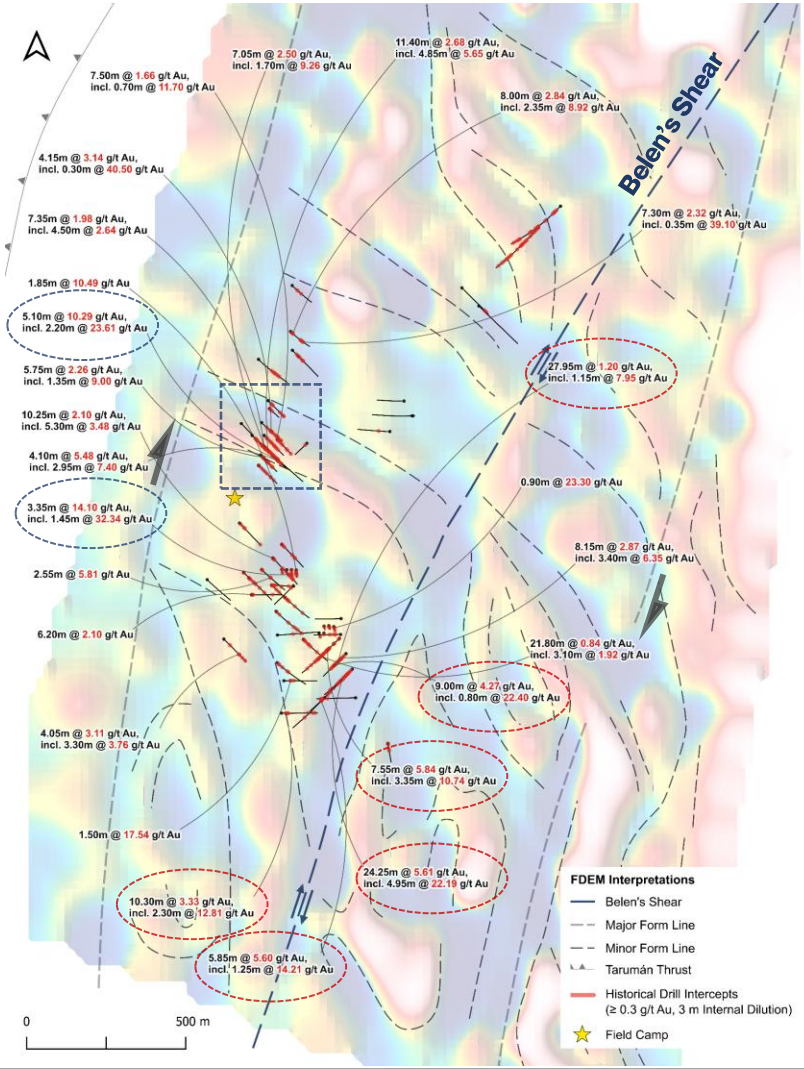
NE-SW Fold Architecture

(Intrafolial Replacement-Style Mineralization)



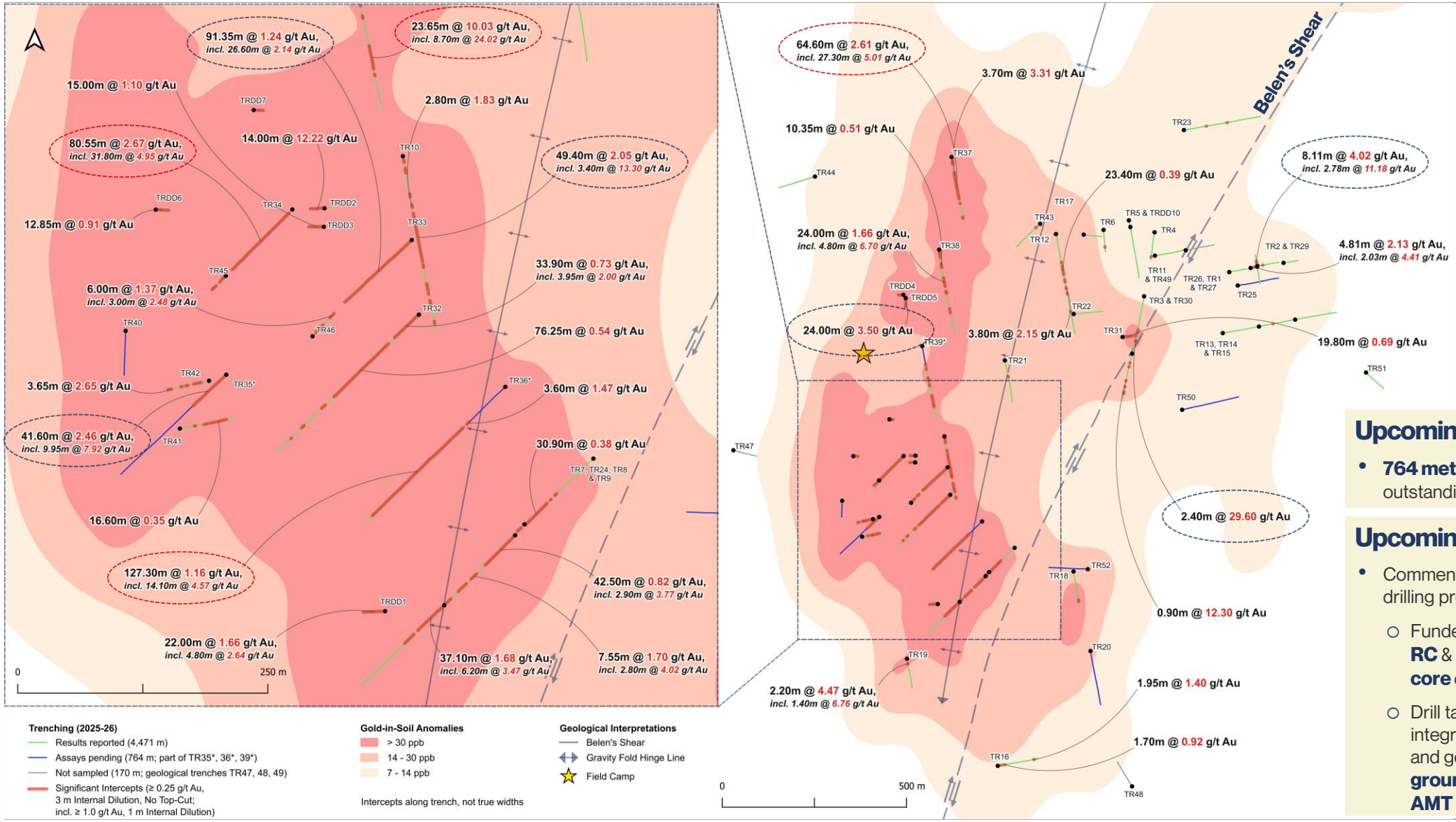
Structurally Permissive NW-SE Dilational Zones

(Quartz-Sulphide Vein- & Breccia-Hosted Mineralization)



Tarumán Main: Trenching & Near-Term Drilling

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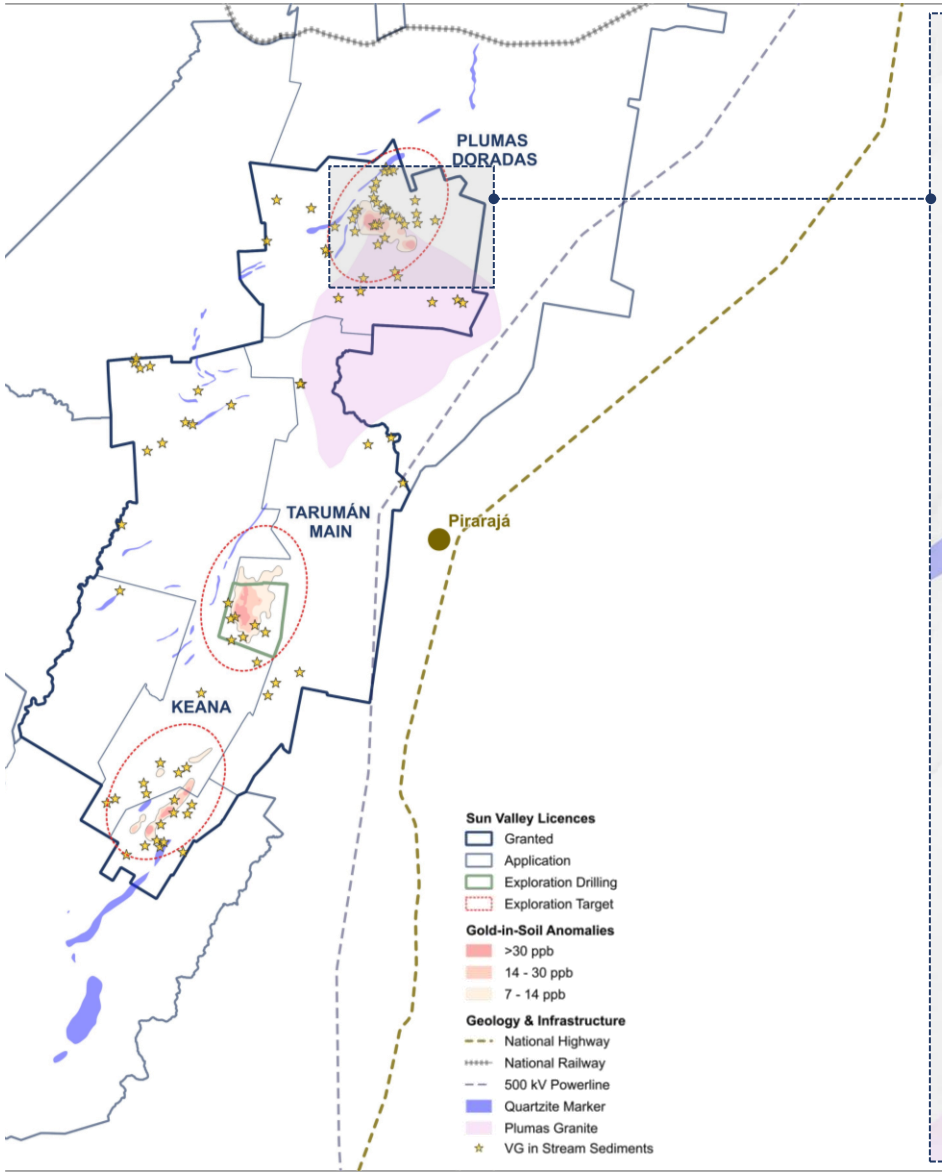
Upcoming Trench Catalysts

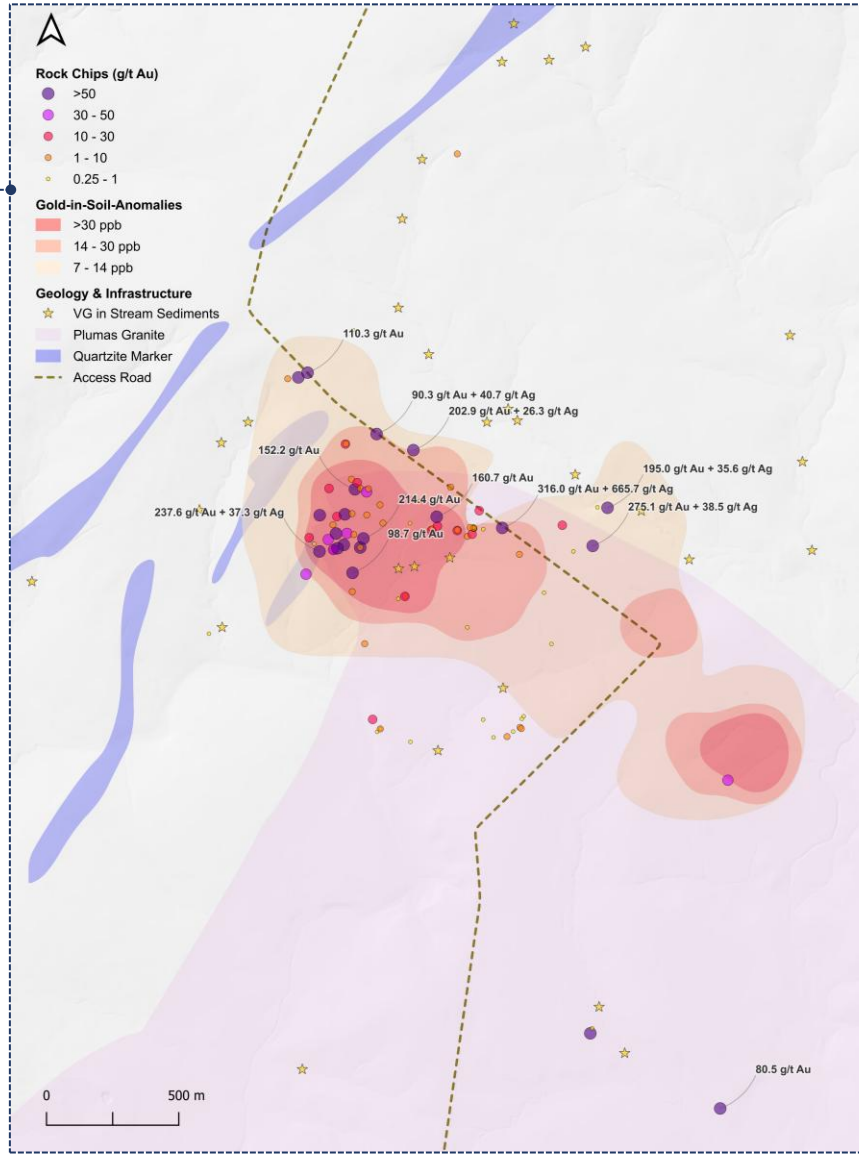
- **764 metres** of trench assays outstanding (blue trench traces)

Upcoming Drill Catalysts

- Commenced maiden RC & diamond drilling programs upon listing
  - Funded for up to **15,000 metres of RC** & **10,000 metres of diamond core** drilling
  - Drill targets refined through years of integrated structural, geochemical and geophysical studies, including **ground magnetic, gravity, IP and AMT** surveys

Plumas Doradas: 15 km NNE of Tarumán Main





Granitoid intrusion within reactive host rocks of the NE-trending Dom Feliciano Belt; Crosscut by younger mineralized shear zones and quartz-sulphide veins

2.5 x 1 km Historical Gold-in-Soil Anomaly

- Infill & expansion soil sampling ongoing

High-Grade Gold-and-Silver in Rock Chips

- Very limited surface outcrop

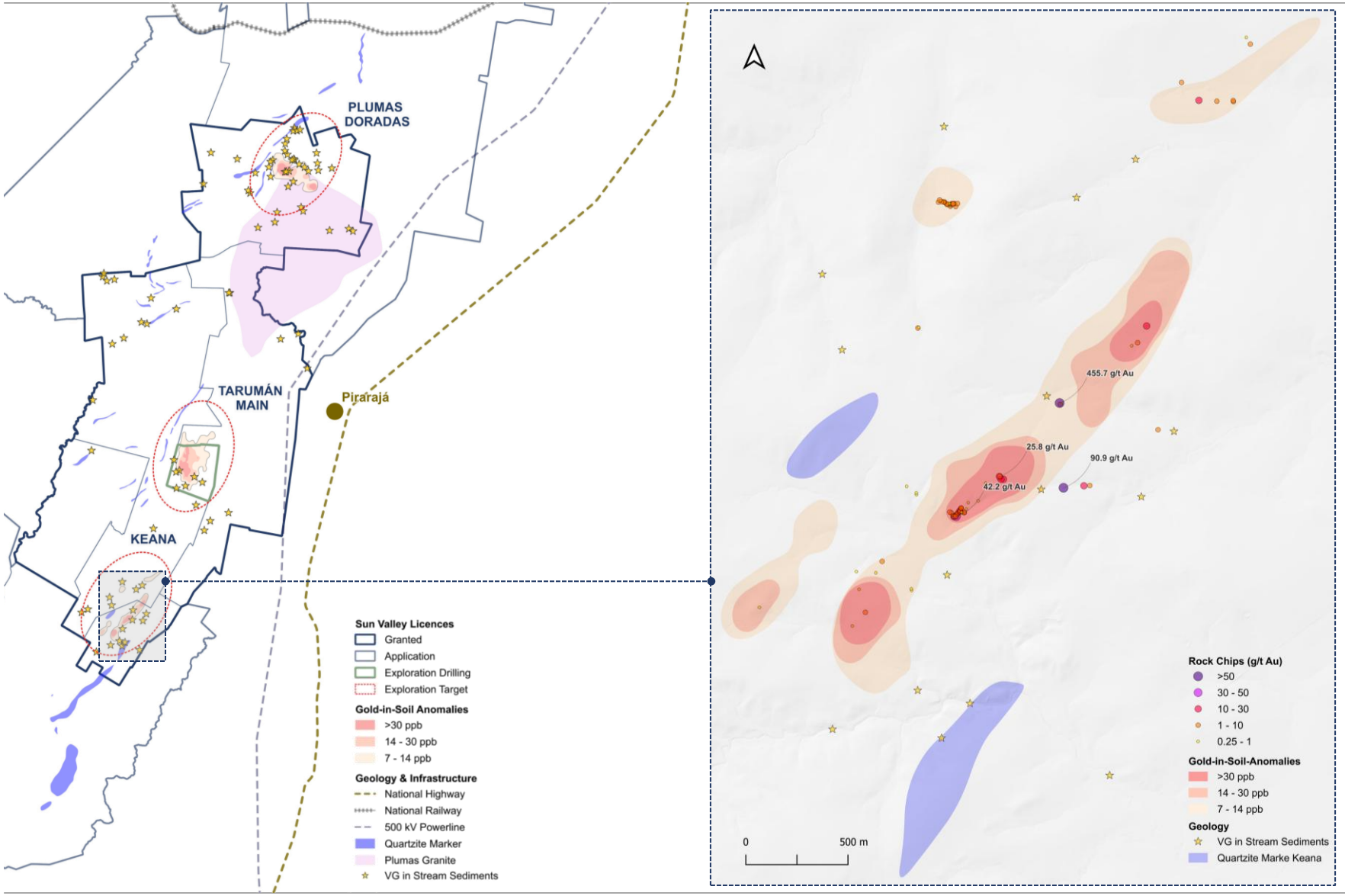
Only 7 Historical Drillholes (1,500 m Total)

- All drillholes intercepted gold, including at depth
- UP11-004:
  - **6.40 m @ 3.53 g/t Au** from **12.0 m**; and
  - **2.25 m @ 19.51 g/t Au** from **49.4 m**; and
  - **3.45 m @ 4.90 g/t Au** from **204.6 m**
- UP11-003:
  - **0.30 m @ 30.70 g/t Au** from **132.3 m**
- UP11-001:
  - **4.45 m @ 1.45 g/t Au** from **1.4 m**; and
  - **1.83 m @ 23.25 g/t Au** from **126.9 m**

No drilling in altered margin or at the granitoid intrusion-reactive host contact

Keana: 8 km SSW of Tarumán Main

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NE-SW-trending historical gold-in-soil anomalies along strike of Tarumán Main and Plumas Doradas

2.8 km Long Historical Gold-in-Soil Anomaly

- Infill & expansion soil sampling ongoing

High-Grade Gold in Rock Chips

- Little to no surface outcrop

Never Drilled or Mechanically Trenched

- Historical hand-dug trench intercepts include:
  - **16.75 m @ 4.75 g/t Au**
  - **18.70 m @ 3.56 g/t Au**

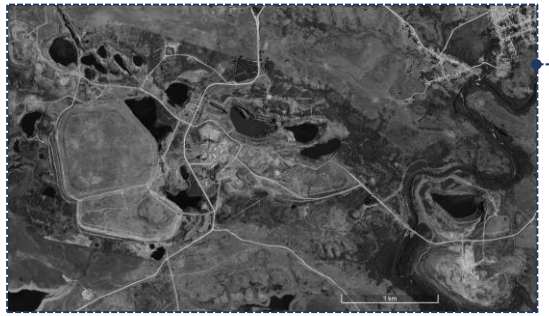
Rivera: Along Strike of the Historical San Gregorio Mine

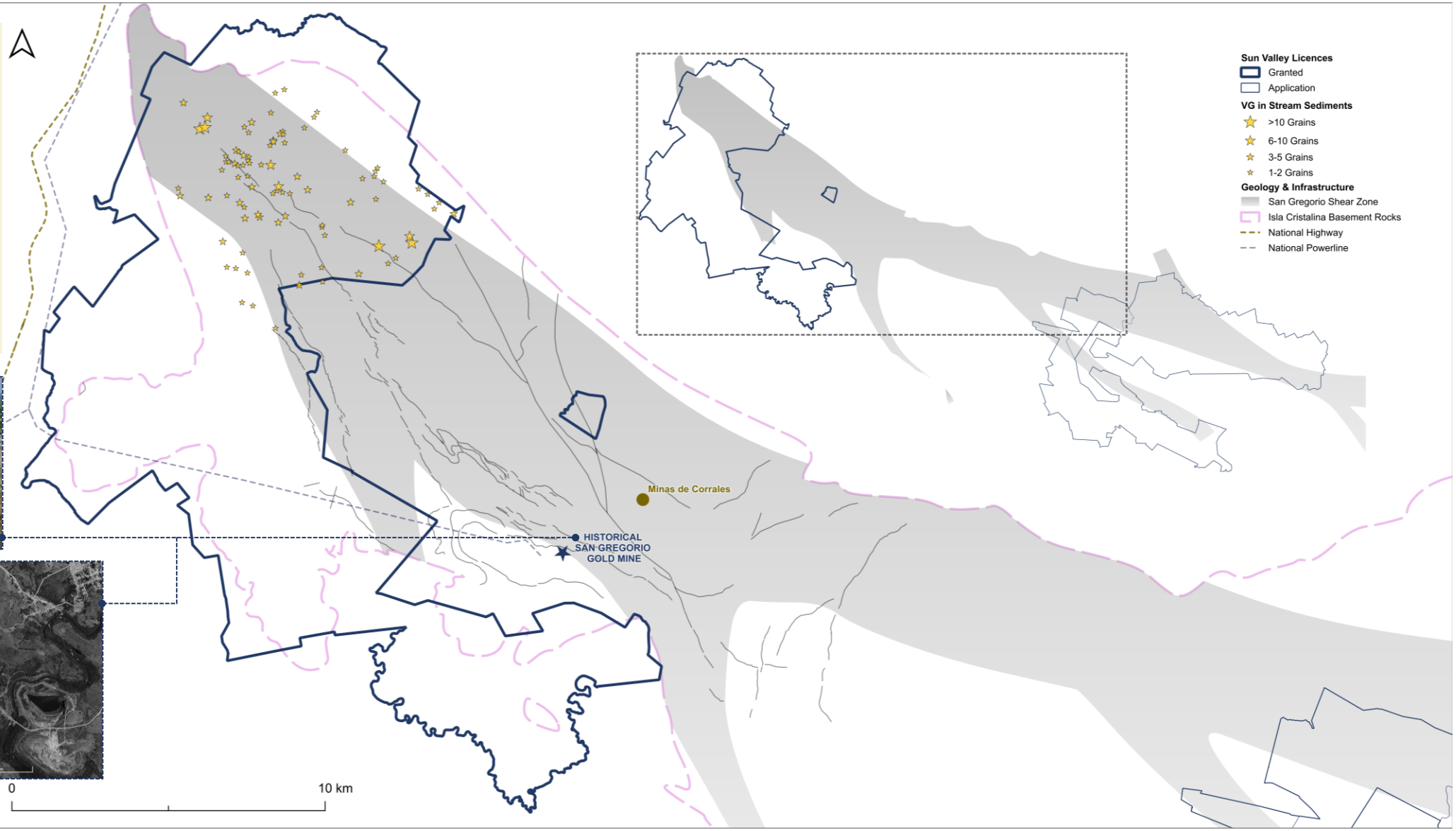
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Early mapping and stream-sediment sampling identifies visible gold along strike of the San Gregorio Shear Zone, NW of the historical San Gregorio gold mine









Board & Management

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Christo Stemmet, B.Sc. (Honours)
Director, President & Chief Executive Officer

Mr. Stemmet is a founder of Sun Valley and has served as President and CEO since its incorporation. He holds an honours degree in geology from the University of Stellenbosch, South Africa, and has nine years of experience as a geologist and mining analyst with Boswell Capital Corporation in Toronto. At Boswell, he analyzed mineral projects globally for investment purposes and advised commodity-oriented companies, including end-users. He has been involved in capital raising for junior exploration companies and the negotiation of offtake agreements between suppliers and end-users.

Samuel Pelaez, Mfin, CFA
Director

Mr. Pelaez has devoted the last decade to commodity project finance while serving as chief investment officer and portfolio manager at Galileo Global Equity Advisors and as an analyst at US Global Investors. He was an early investor in numerous mining discoveries and has been actively involved in Canadian mining company transactions. Mr. Pelaez is President, CEO and CIO of Olive Resource Capital Inc.

Glenn Brown, Ph.D.
Director

Dr. Brown has more than 40 years of experience investing in global natural resource companies. He holds a Ph.D. in geology and geophysics and was an associate professor of geology and adjunct professor of civil engineering at the University of Toronto for 18 years. Dr. Brown was a senior mining analyst at Canaccord Capital and founded the Toronto office of Vancouver-based Haywood Securities. He was also president and CEO of Callinan Royalties before the company was acquired by Altius Minerals in 2015. Dr. Brown is president and CEO of Boswell Capital Corp, a commodity-focused investment and advisory firm he founded in 2005.

Fiona Fitzmaurice, B.A., ACCA, CPA
Chief Financial Officer

Ms. Fitzmaurice is a chartered accountant with over 15 years of experience in accounting and financial control for private and publicly listed companies. She has experience serving as CFO of exploration companies and has been involved in numerous private placements, prospectus filings, flow-through financings and corporate audits.

Matías Eguia, B.Sc.
President, Uruguay Operations

Mr. Eguia is a founder of Sun Valley and a Uruguayan entrepreneur and geologist. He has experience managing and overseeing major construction and earth-moving projects in Uruguay, as well as conducting ground-based geophysical surveys and related data processing. He has experience working as an exploration geologist in several countries, including Antarctica, Botswana, Angola and Uruguay.

Laubser Pepler, M.Sc.
Vice President, Exploration

Mr. Pepler is a professional geologist (SACNASP Reg. No. 125018) with extensive exploration experience across Africa, including project generation and development for private and publicly traded companies. He holds an M.Sc. in structural and exploration geology and is a member of the GSSA, GSN, SEG and PDAC. He has been closely involved in the Corporation's operations in Uruguay since joining as Vice President, Exploration in 2023.

Robert Macchi, B.A.
Head of Sustainability & Community Relations

Mr. Macchi holds a degree in Communication Sciences from the University of the Republic, Uruguay, specializing in community communication and sustainability. He has more than 10 years of experience in territorial management, community engagement and social communication for infrastructure and energy projects in Uruguay, working with communities, government authorities and other stakeholders.

Federico Gonzalez, B.Sc.
Exploration Manager

Mr. Gonzalez is a Uruguayan geologist with over 20 years of experience in mineral exploration across Latin America. He has extensive experience in mineral asset management, project evaluation, exploration program execution, and resource estimation, from greenfield exploration through feasibility studies across a range of commodities. In Uruguay, he has particular expertise in project management, exploration project development, and small- to medium-scale mining.

Samuel Wood, B.Sc.
Senior Geologist & Database Manager

Mr. Wood is an exploration geologist and geoscientific database specialist with more than 13 years of industry experience, predominantly in gold exploration. His experience spans exploration targeting, drill supervision, geological modelling, mine geology, QA/QC and technical reporting, with recent specialization in developing, integrating and managing geoscientific databases supporting exploration and mining operations across Australia, Africa and Armenia, including for mid-tier gold producer Allied Gold.

Advisors

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David Underwood, B.Sc. (Honours)

Chair of Advisory Board

Mr. Underwood currently serves as CEO of Ongwe Minerals with projects in Namibia. He has 30 years of exploration experience across Africa and other regions, including executive and senior technical roles with major and junior exploration and mining companies. He previously served as VP Exploration of Osino Resources, where he led the technical team responsible for the discovery of the 3.2 Moz Twin Hills gold deposit and the high-grade Eureka gold deposit in Namibia. He has held senior roles with Newmont Mining Corporation, AngloGold Ashanti and Anglo American, and has extensive experience in gold exploration, project generation and business development across Africa. Mr. Underwood holds an honours degree in geology and is a Fellow of the Society of Economic Geologists and is a registered professional scientist with the South African Council for Natural Scientific Professions.

Elaine Ellingham, M.Sc., MBA

Advisor

Ms. Ellingham is a mining executive with more than 30 years of experience in mineral exploration and the mining industry, including numerous senior corporate and leadership roles. She currently serves as Chairman, President and Chief Executive Officer of Omai Gold Mines Inc. and as a director of Alamos Gold. She has served as a director of numerous junior mining companies, with extensive experience in corporate governance, capital markets and strategic development. Notably, she spent eight years with the Toronto Stock Exchange in a variety of senior roles, including National Leader of Mining. Ms. Ellingham holds a Master of Science and a Master of Business Administration from the University of Toronto and is a Professional Geoscientist.

Dean Williams, B.Sc., MBA

Advisor

Mr. Williams has been based in Uruguay since 1988 and holds a B.Sc. in geology from Oregon State University and an MBA from the University of Oregon. He has more than 40 years of international experience, predominantly in precious metals exploration. In the late 1980s, he was among the earliest explorers to investigate Uruguay's gold-anomalous greenstone belts and shear zones and was involved in early exploration work on the Tarumán prospect and surrounding areas. As a field-based geologist, his specialty is original, district-scale geological mapping. As a senior geologist with Barrick Gold, he mapped numerous low- to high-sulfidation systems along the Andes and into Patagonia, including the Pascua-Lama–Veladero District. He also published the foundational paper on the world-class Navidad Ag-Pb-Cu-Zn district in Argentina. Mr. Williams currently contributes to the industry through a SEG Discovery feature article and a GeoHug webinar focused on his "Capture Codes," tools designed to improve fundamental field skills in geology.

Mike Schwabe, B.Sc.

Advisor

Mr. Schwabe is an Australian geologist based in Montevideo, Uruguay, with more than 50 years of experience in mineral exploration. He has held numerous corporate and senior leadership positions throughout his career. Mr. Schwabe was a co-founder of Uruguay Goldfields and was instrumental in transforming the company from a grassroots explorer in 1996 into a gold producer that operated the San Gregorio mine by 2003.

Alejandro Schipilov, B.Sc.

Advisor

Lic. Schipilov is a published geologist based in Montevideo, Uruguay, with extensive specialized knowledge of the geology of Uruguay, as well as the Uruguayan mining code and the processes and requirements related to mineral exploration in the country. He is also an active field geologist with experience in geological mapping, remote-sensing drone surveys and related data processing.

Felipe Paullier, B.Sc.

Advisor

Mr. Paullier is a Uruguayan entrepreneur with a background in geology. His family owns the farm on which the main Tarumán target is located, and he completed his bachelor's thesis on the project and subsequently published a scientific paper on the mineralization at Tarumán. Mr. Paullier and his siblings have been involved in numerous community outreach initiatives in and around the Tarumán project area. In addition to his background in geology, Mr. Paullier advises Sun Valley on community needs and social initiatives.

From the Field

Sun Valley Minerals
















Upcoming Catalysts

Sun Valley Minerals

Tarumán Main Project

764 metres of trench assays outstanding

Commenced maiden RC & diamond **drill programs** using in-house drill rigs

- **RC drilling:** Up to 15,000 metres of near-surface target-generative heel-to-toe drilling
- **Diamond drilling:** Up to 10,000 metres of selective target drilling



Plumas Doradas Project

Ongoing **mapping** and **expansion / infill soil sampling** programs – Rapid analytical turnaround using in-house detectORE system

- **> 3,500** samples collected
- **> 4,000** samples planned





Rivera Project

Ongoing **mapping, rock chip** and **stream sediment sampling** programs

- **~8 kilometres** of prospective structure / shear zones mapped

Keana Project

Commenced **expansion / infill soil sampling** programs

Tarumán Group - Regional

Ongoing **mapping, rock chip** and **stream sediment sampling** programs

Sun Valley Minerals



For more information, please contact:

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